

Regulations

This scholarship supports students at the University of Canterbury to “fast-track” their ideas and inventions towards reality by working on their venture full time over a summer break as participants in the UC Innovators' Summer Start-up Programme. Both for-profit and social ventures are supported.

1. The scholarship provides financial support to a value specified in Note 1 and a place on the UC Innovators' Summer Start-up Programme.
2. Scholarships will be available annually² to applicants who are enrolled full-time or part-time at the University of Canterbury at the time of application. Applicants who are international students must hold a New Zealand Student Visa that is valid throughout the summer break that begins in the year of application.
3. The scholarship will be tenable for ten weeks, and must be taken up in the summer break that begins in the year of application. Recipients must participate, for forty hours a week for ten weeks, in the UC Innovators' Summer Start-up Programme.
4. The scholarship will be awarded by the University Council, on the recommendation of a Selection Committee comprising:
 - a. the Director of Research & Innovation (or nominee); and
 - b. the Manager of UC Innovators (or nominee); and
 - c. a person nominated by the Director of Research & Innovation (or nominee).
5. In making its recommendation, the Committee will consider:
 - a. the personal commitment demonstrated by the applicant to developing his or her idea towards reality; and
 - b. the potential value/contribution to society of the idea/venture that the student would like to work on;
 - c. the likelihood of eventual achievement of the expected value/contribution of the candidate's idea/venture; and
 - d. how the scholarship would contribute to the development of the idea/venture and increase the chance of its eventual success.

Short-listed candidates may be required to attend an interview with the Selection Committee.

6. Applications for the scholarship must be made on the appropriate form, obtainable from the UC Innovators website,³ and must be received by UC Innovators not later than 5pm on 15 September, or, if this is not a business day, not later than 5pm on the next business day.
7. If in any year there are fewer candidates of sufficient merit than there are scholarships available, fewer scholarships will be awarded.
8. Unless otherwise specified in the offer letter, an offer of a scholarship will lapse if it is not accepted, in writing, within one calendar month of the date of the offer.
9. The scholarship is co-tenable with any other award, apart from:

¹ The current value of each scholarship is \$5,000.

² The current number of available scholarships is at least two per college: a minimum of ten in total.

³ <http://www.innovators.canterbury.ac.nz/summerstartupprogramme.shtml>

- a. a UC Sustainability Summer Scholarship; or
 - b. a UC Summer Scholarship; or
 - c. any other scholarship with a tenure that is centred on the summer break.
10. The scholarship will be paid by direct credit to a recipient's nominated New Zealand bank account in two equal instalments. The first instalment will be paid as soon as practicable after the recipient has accepted the offer of the scholarship and commenced the UC Innovators' Summer Start-Up Programme; the second instalment will be paid in the first two weeks of February.
 11. A condition of acceptance is that recipients permit publication and announcement of their acceptance of the award and will be willing to engage in University community activities, such as student mentoring, acting as University ambassadors, and being involved with University publicity as appropriate.
 12. In the event of a recipient's withdrawal from participation in the UC Innovators' Summer Start-Up Programme, the scholarship will be withdrawn, and any paid funds may be recovered.
 13. Continuation of a scholarship is conditional on satisfactory participation in the UC Innovators' Summer Start-Up Programme and adherence to the University's statutes and regulations.

History of the Scholarship: This scholarship was established by UC Innovators in 2013. UC Innovators encourages and supports entrepreneurship and innovation amongst all students at the University.

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