

Key Information

Closing date	15 August
Value	<ul style="list-style-type: none">• \$6,000 per annum• An offer of mentorship from BNZ or PwC or both for the term of the scholarship• An offer of two paid summer internship opportunities during the term of the scholarship: one with BNZ and one with PwC• Consideration for an offer of employment with BNZ or PwC on graduation from the programme for which the scholarship was awarded
Tenure	Three years
Number available annually	Three (with no restriction on the number in any of the applicable programmes)
Applicable programmes during tenure	<ul style="list-style-type: none">• For a BCJ• For a BCom with a major in Accounting, Economics, Finance, Information Systems, Business Economics, International Business, Management, Marketing, Operations and Supply Chain Management, Strategy and Entrepreneurship, or Taxation and Accounting• For a BSc with a major in Biochemistry, Biological Sciences, Chemistry, Computer Science, Data Science, Economics, Environmental Science, Finance, Financial Engineering, Mathematics, Physics, or Statistics• For an LLB
Citizenship/residency requirements	Applicants must be New Zealand citizens or holders of New Zealand residence class visas.
Co-tenability restrictions	See clause 6.

1. Purpose and history

This scholarship supports undergraduate students at the University of Canterbury. The Bank of New Zealand (BNZ) and PricewaterhouseCoopers (PwC), on behalf of the family of John Waller ONZM, BCom, FCA, established the scholarship in 2017 to honour the values and professional contribution of

Mr Waller. Mr Waller was a respected businessman, director, and insolvency expert. He grew up on the West Coast of the South Island, graduated with a Bachelor of Commerce from University, and lived in Auckland during his professional life. John Waller died in September 2016.

2. Eligibility criteria

2.1 Applicants must be intending to begin their first year of full-time study at the University in a programme for either:

- a. a Bachelor of Criminal Justice (BCJ) degree;
- b. a Bachelor of Commerce (BCom) degree with a major in Accounting, Economics, Finance, Information Systems, Business Economics, International Business, Management, Marketing, Operations and Supply Chain Management, Strategy and Entrepreneurship, or Taxation and Accounting;
- c. a Bachelor of Science (BSc) degree with a major in Biochemistry, Biological Sciences, Chemistry, Computer Science, Data Science, Economics, Environmental Science, Finance, Financial Engineering, Mathematics, Physics, or Statistics; or
- d. a Bachelor of Laws (LLB) degree.

2.2 Applicants must have completed, or be completing, a University Entrance qualification or equivalent,¹ and have studied at secondary level, in the year of application (or, in the case of a gap year,² in the year immediately prior).

3. Selection process

The scholarship is awarded by the Council of the University on the recommendation of a selection committee, comprising:

- a. the Vice-Chancellor (or nominee);
- b. a representative of BNZ; and
- c. a representative of PwC.

4. Selection criteria

4.1 In making the recommendation, the committee will consider the following, in descending order of priority:

- a. personal or financial circumstances restricting the applicant's ability to enter tertiary education;
- b. academic achievement;
- c. location of the applicant's last year of secondary study (preference will be given to those who studied on the West Coast;³ South Islanders from other regions will be given second preference; those from other parts of New Zealand will be given third preference);
- d. leadership potential; and
- e. involvement in community or cultural activities.

4.2 The selection committee will consider the first three criteria (a – c) in determining a shortlist of candidates to be interviewed by a panel of representatives of BNZ and PwC. On the basis of the interviews, in which the fourth and fifth criteria (d – e) will be assessed, the panel will recommend to the selection committee the preferred scholarship recipients. The final recommendation will be made to the Council of the University by the selection committee.

4.3 If, in any year, there are fewer candidates of sufficient merit than there are scholarships available, fewer scholarships will be awarded.

5. Application process

Applications must be made online at the [Scholarships website](#)⁴ by 15 August.

6. Co-tenability restrictions

The scholarship is not co-tenable with any award that is sponsored by any other major accountancy, auditing, banking, consulting, or law firm. It is co-tenable with any other award unless the conditions of the other award preclude this.

7. Payment schedule

The scholarship will be paid by direct credit to the recipient's nominated New Zealand bank account, in six equal instalments, one in each semester. The payments will be made as soon as practicable after confirmation of the recipient's full-time enrolment in an applicable programme, and after the final dates on which a student may receive a full refund for withdrawal from a course.⁵

8. Conditions of acceptance

- 8.1 The scholarship must be taken up in the year following the year of application during full-time enrolment in one of the programmes specified in clause 2.1.
- 8.2 Unless otherwise specified in the offer letter, an offer of a scholarship will lapse if it is not formally accepted within one calendar month of the date of the offer.
- 8.3 In the event of a recipient's withdrawal from full-time study in the programme for which the scholarship was awarded, the scholarship will normally be withdrawn and any paid funds may be recovered. However, the University, in consultation with BNZ and PwC, may consider any applications for continuation of the scholarship after withdrawal from the programme for which the scholarship was awarded.
- 8.4 Recipients, by accepting the award, permit publication and announcement of their acceptance.
- 8.5 Continuation of a scholarship is conditional on:
 - a. satisfactory academic progress, defined here as the maintenance of a GPA of at least 5.0; and
 - b. adherence to the University's statutes and regulations.

Approval date: April 2018

Previous versions: July 2017; September 2017

Notes

¹ A University-Entrance equivalent qualification is one that is deemed, by the University, to be appropriate to permit student admission to the University.

² For the University's definition of *gap year*, see <http://www.canterbury.ac.nz/future-students/fees-and-funding/scholarships-at-uc/glossary-of-terms/>.

³ *West Coast* is here defined as the territory of the West Coast Regional Council (see <http://www.lgnz.co.nz/nzs-local-government/new-zealands-councils/>).

⁴ <http://www.canterbury.ac.nz/scholarships/>

⁵ See http://www.canterbury.ac.nz/enrol/key_course_dates.shtml.