

Guardian Trust Master's Scholarship in Commerce

Regulations

This scholarship supports students for study towards a master's degree in Commerce at the University of Canterbury.

1. One scholarship, providing financial assistance to a value of \$16,500, is available annually.¹
2. The scholarship is tenable for up to 120 points of enrolment, by a student enrolled full-time or part-time^{1, 2} in a programme for a master's degree in the Faculty of Commerce at the University.³
3. Applicants must have met the academic requirements for enrolment in their intended programme of study by 10 December in the year of application for the scholarship. See note 4 for further details of eligibility.
4. Every recipient not already enrolled in a programme in the Faculty of Commerce for a master's degree should normally be enrolled in that programme by 31 March in the year following the year of application. A recipient who is unable to enrol by the applicable deadline must seek permission from the Dean of Commerce to take up the scholarship at a later date. Without this permission the award will be terminated.
5. The scholarship must be taken up in the year following the year of application.
6. Recipients may apply for a second tenure of the scholarship. However, such an application will be accepted only in a year in which the applicant has held the scholarship, and any second tenure must begin in the following year.
7. The scholarship is awarded by the Council of the University, on the recommendation of a selection committee that comprises:
 - a. the Vice-Chancellor (or nominee); and
 - b. the Dean of Commerce.

¹ The scholarship will be paid pro rata if the recipient is enrolled for fewer than 120 points in any year, or if the recipient has first enrolled in a programme for a master's degree in the Faculty of Commerce prior to 1 January of the year following the first year of successful application for the scholarship.

² In any year of tenure, recipients must be enrolled in a master's degree in the Faculty of Commerce for no fewer than 60 points.

³ Tenure is not restricted to "research years": the scholarship may also be held by students in Commerce master's programmes by papers only.

⁴ By 10 December:

- applicants must have received final confirmed grades for the qualifying degree; and
- applicants requiring admission ad eundem statum must have had this admission confirmed unconditionally (including any English language requirements).

In addition, for applicants who have completed the academic requirements but not the non-academic requirements for the BE(Hons) degree, offers of awards are conditional on the completion and crediting of the non-academic requirements by 15 March in the year following application. Students may not take up the scholarship until such non-academic requirements have been completed and credited.

8. In making its recommendation the committee will consider academic achievement.
9. Applications must be made online at the Scholarships website⁵ by 15 October.
10. If, in any year, there is no candidate of sufficient merit, no award will be made.
11. Unless otherwise specified in the offer letter, an offer of a scholarship will lapse if it is not formally accepted within one calendar month of the date of the offer.
12. The scholarship is not co-tenable with either:
 - a. a University of Canterbury Master's Scholarship; or
 - b. an F A Hayek Scholarship in Economics or Political Science; or
 - c. a New Zealand Federation of Graduate Women (Inc.) Canterbury Branch Trust Board Master's Scholarship.

With the permission of the Dean of Commerce, but not otherwise, the scholarship is co-tenable with any other award. In granting permission, the Dean may impose such conditions as he or she thinks fit, such as reducing the value of the scholarship.⁶

13. The scholarship will be paid to a recipient's nominated New Zealand bank account, in equal monthly instalments. The first instalment will be made as soon as practicable after the recipient has accepted the scholarship and after confirmation of the recipient's enrolment in a programme for a master's degree in the Faculty of Commerce. A recipient may elect to pay tuition and compulsory fees from the scholarship.
14. If it is necessary for their research, recipients, with the permission of the Dean of Commerce, may retain the scholarship while carrying out research for limited periods outside the University.
15. A condition of acceptance is that recipients will permit publication and announcement of their acceptance of the award.
16. In the event of a recipient's withdrawal from enrolment in a programme for a master's degree in the Faculty of Commerce, the scholarship will be withdrawn, and any paid funds may be recovered.
17. Continuation of the scholarship is conditional on satisfactory academic progress and adherence to the University's statutes and regulations.

History of the award: A scholarship was established in 1995 by a gift from BZW (Barclays de Zoete Wedd) Investment Management New Zealand Limited, under the name *The BZW Investment Management New Zealand Limited Masters Scholarship in Commerce*. In 1997, The New Zealand Guardian Trust Company Limited took over the responsibility for the scholarship, and the scholarship's name was changed to *The Guardian Trust Masters Scholarship in Commerce*. In 2014, New Zealand Guardian Trust Funds Management Limited (which, in 2003, had replaced The New Zealand Guardian Trust Company Limited) was disestablished, and the University was informed by the successor companies that a representative associated with the founders of the scholarship was no longer required on the scholarship's selection committee.

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⁵ <http://www.canterbury.ac.nz/scholarships/>

⁶ Scholars are normally permitted to hold other awards without reduction in the value of the scholarship if the value of the other awards (excluding grants to reimburse research-related expenses) does not exceed 50% of the value of the scholarship. If the value of the other awards does exceed this limit the scholarship will normally be reduced by the amount by which their net exceeds 50% of the scholarship emolument.