

The UC Business and Law Enterprise Scholarship

Regulations

Key Information

Closing date	15 August
Value	\$5,000
Tenure	One year
Number available annually	Two, one of which is reserved for a student who lives in the Canterbury region ¹ and/or is attending a school in that region.
Applicable enrolment during tenure	Full-time enrolment in the first year of a programme for a BCom and/or an LLB degree, with at least 60 points from the BCom schedule or at least 45 points from the LLB schedule
Special requirements	Applicants must be New Zealand citizens or holders of New Zealand residence class visas.

1. Purpose

The scholarship recognises outstanding students involved in entrepreneurial activities, and supports study in the first year of a programme for a Bachelor of Commerce (BCom) and/or a Bachelor of Laws (LLB) degree at the University of Canterbury.

2. Eligibility criteria

- 2.1 Applicants must be New Zealand citizens or holders of New Zealand residence class visas.
- 2.2 Applicants must be studying for a university entrance qualification.
- 2.3 Applicants must be involved in entrepreneurial activities, either as an individual initiative, or through a school's Business Studies programme, the Young Enterprise Scheme, or some other entrepreneurship programme.

3. Application process

Applications must be made online at the Scholarships website² by 15 August.

4. Selection process

- 4.1 Two scholarships are available annually, one of which is reserved for a student who lives in the Canterbury region¹ and/or is attending a school in that region.
- 4.2 The scholarship is awarded by the Council of the University on the recommendation of a selection committee comprising:
 - a. the Vice-Chancellor (or nominee);
 - b. the Dean of Business (or nominee); and

- c. the Dean of Law (or nominee).

5. Selection criteria

- 5.1 In making the recommendations, the selection committee gives equal weighting to:
- a. Enterprise and business qualities and skills, including those demonstrated through entrepreneurial activities, such as:
 - i. qualities of leadership;
 - ii. qualities of teamwork;
 - iii. business skills that made a difference to the success of the business; and
 - iv. other qualities and skills.
 - b. Quality of achievement in NCEA or an equivalent qualification.
 - c. The recommendation of one of the following:
 - i. The teacher in charge of an entrepreneurship programme, the school principal, or a school dean (in the case of the activity being within a school).
 - ii. A business mentor or someone associated with the development of the business (in the case of the activity being outside of a school).
 - d. Career aspirations and intended degree programme and major subject(s) at the University. Preference is given to applicants with an interest in business and/or entrepreneurship as indicated by their intended degree and major at the University.
- 5.2 If, in any year, there are fewer candidates of sufficient merit than there are scholarships available, fewer scholarships are awarded. If there is no candidate from the Canterbury region of sufficient merit, the reserved scholarship for such students is made available to students from outside the region.

6. Conditions of acceptance

- 6.1 Unless otherwise specified in the offer letter, an offer of a scholarship lapses if it is not formally accepted within one calendar month of the date of the offer.
- 6.2 By accepting the award, recipients permit publication and announcement of their acceptance, and indicate that they are willing to engage in University community activities, such as student mentoring, acting as University ambassadors, and being involved with University publicity as appropriate.

7. Value and payment schedule

- 7.1 The scholarship provides financial assistance at a value of \$5,000.
- 7.2 The scholarship is paid by direct credit to the recipient's nominated New Zealand bank account, as soon as practicable after:
- a. the final date in Semester One on which a student may receive a full refund for withdrawal from a course;³ and
 - b. confirmation of enrolment as specified in clause 8.2.

8. Tenability and retention criteria

- 8.1 The scholarship must be taken up in Semester One of the year following the year of application.
- 8.2 The scholarship is tenable during full-time enrolment in a programme for a BCom and/or a LLB at the University, in courses totalling at least 60 points from the BCom schedule or at least 45 points from the LLB schedule.
- 8.3 The scholarship is tenable for one year.
- 8.4 The scholarship is co-tenable with any other award unless the conditions of the other award preclude this.
- 8.5 In the event where a recipient's enrolment in the year of tenure no longer meets the conditions specified in clause 8.2, the scholarship is withdrawn and any paid funds may be recovered.

8.6 Continuation of a scholarship is conditional on satisfactory academic progress and adherence to the University's statutes and regulations.

9. Background information

The College of Business and Law established the scholarship in 2019. It replaces the UC College of Business and Law Young Enterprise Scheme (YES) Student of the Year Scholarship, which in turn had superseded the College of Business and Law Young Enterprise Scheme Student of the Year Scholarship – Canterbury Region and the College of Business and Law Young Enterprise Scheme Student of the Year Scholarship – Top of the South Region.

Approval date: March 2020

Previous version: September 2019

Notes

¹ For the purposes of this scholarship, *the Canterbury region* is defined here as the area of Environment Canterbury. See <http://www.lgnz.co.nz/home/nzs-local-government/new-zealands-councils/>.

² www.canterbury.ac.nz/scholarships/

³ <https://www.canterbury.ac.nz/study/keydates/course-dates/>