

The Degree of Master of Financial Engineering (MFEng - 180 points)

These regulations must be read in conjunction with the General Regulations for the University.

1. Version

- (a) These Regulations came into force on 1 January 2018.
- (b) This degree was first offered in 2017.

2. Variations

In exceptional circumstances the Academic Dean of Science may approve a personal programme of study which does not conform to these Regulations.

3. The structure of the qualification

To qualify for the Master of Financial Engineering, a student is required to take 180 points as follows:

(a) 135 points comprising:

- i. STAT 456 and MATH 412 and at least 30 further points from MATH and STAT 400-level.
- ii. FINC 612 and FINC 623 and at least 15 further points from FINC 624, FINC 628, FINC 629 or other FINC 600-level courses as approved by the Head of Department of Economics and Finance.
- iii. COSC 480.
- iv. An additional 15 points from MATH, STAT or FINC 400- to 600-level courses as approved by the Director of Financial Engineering.

(b) FENG 601 (45 points).

If any of the required courses in Regulation 3(a)(i)–(iii) have been credited to another qualification, the student will be required to take a substitute course approved by the Director of Financial Engineering.

4. Admission to the qualification

A student for the Degree of Master of Financial Engineering (MFEng), before enrolling in the programme of study for this degree, must have:

(a) both:

- i. qualified for a degree in a New Zealand university with a B+ Grade Point Average in the 300-level courses, and
- ii. been approved as a student for the degree by the Academic Dean of Science based on relevance and standard of undergraduate studies;

(b) been credited with:

- i. STAT 101 or equivalent, and
- ii. FINC 201 or equivalent, and
- iii. any two of MATH 201, MATH 202, MATH 203, STAT 213, or equivalent.

A student who has met the requirements in Regulations 4(b)(i) and 4(b)(ii), but not Regulation 4(b)(iii), may be required to successfully complete summer course FIEC 601 prior to enrolling in the MFEng.

5. Subjects

There are no majors, minors or endorsements for this qualification.

6. Time limits

This qualification adheres to the General Regulations for the University with a time limit of 36 months.

7. Transfers of credit, substitutions and cross-credits

This qualification adheres to the Credit Recognition and Transfer Regulations, with no additional stipulations.

8. Progression

This qualification adheres to the General Regulations for the University, which permits 30 points of course failures to qualify for the degree, with no additional stipulations.

9. Honours, Distinction and Merit

This qualification adheres to the General Regulations for the University and may be awarded with Distinction and Merit.

10. Pathways to other qualifications

There are no exit qualifications for this degree.