

29 August 2019

University of Canterbury Statement 30 June 2019

This is the last six-monthly report for the Philanthropic Bond. The final payment of interest and the repayment of the principal will be made 16 December 2019 (this falls due on 15 December, but this is a Sunday).

The University would like to thank its bondholders for their support over the period of the Bond issue. As a Philanthropic Bond, the University would be pleased to receive any donations of principal or interest before or on termination of the Bond. Further details can be obtained from the University.

Following changes to accounting standards, the University is now required to include in its consolidated disclosures the results of the UC Foundation and the UC Trust Funds. Before these changes, these two entities were not considered to be under the control of the University for the purposes of preparing consolidated financial statements. The comparative movement in the required disclosures below is calculated against the 30 June 2018 results restated for the inclusion of the two new entities.

The University continues to show a steadily improving financial performance.

Net tangible assets per security (\$1,000 face value) as at 30 June 2019 were \$31,770 (30 June 2018 as restated: \$30,480; 31 December 2018 as restated: \$31,486).

The University continues to operate within the Philanthropic Bond covenants in the Trust Deed and within the borrowing consent from the Ministry of Education.

ENDS

Required disclosures

UNIVERSITY OF CANTERBURY

Results for announcement to the market		
Reporting Period	1 January 2019 to 30 June 2019	
Previous Reporting Period	1 January 2018 to 31 December 2018	
	Amount (000s)	Percentage change ¹
Income from ordinary activities	NZ\$ 201,457	3.5%
Surplus (deficit) from ordinary activities after tax	NZ\$ 15,259	144.0%
Net surplus (deficit)	NZ\$ 15,259	144.0%

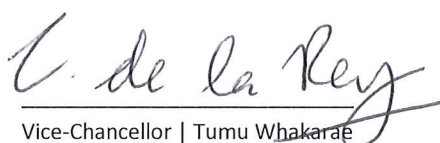
Interim/Final Dividend	Amount per security	Imputed amount per security
It is not proposed to pay dividends	Not applicable.	Not applicable
Record Date	Not applicable	Not applicable
Dividend payment date	Not applicable	Not applicable

Comment: see preceding statement

Contact

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SIGNED by
University of Canterbury


Vice-Chancellor | Tumu Whakarau


Chief Financial Officer | Kaihautū Matua Ahumoni

¹ Percentage change represents the movement from the report for the six months ending 30 June 2018, as restated.