

# The Degree of Master of Applied Finance and Economics (MAFE – 180 points)

These regulations must be read in conjunction with the General Regulations for the University.

## 1. Version

- (a) These Regulations came into force on 1 January 2018.
- (b) This degree was first offered in 2014.

## 2. Variations

In exceptional circumstances the Amo Matua, Umanga | Executive Dean of Business or delegate may approve a personal programme of study which does not conform to these Regulations.

## 3. The structure of the qualification

To qualify for the Master of Applied Finance and Economics a student must:

- (a) be credited with a minimum of 180 points towards the qualification; including
- (b) all courses listed in Schedule C to these Regulations; and
- (c) satisfy the requirements as listed in Schedule S to these regulations.

## 4. Admission to the qualification

To be admitted to the Master of Applied Finance and Economics a student must have:

- (a) either
    - i. qualified for a degree in an Aotearoa New Zealand university and achieved a B Grade Point Average or better in 300-level courses or equivalent; or
    - ii. been admitted with Academic Equivalent Standing as the holder of such a degree; and
  - (b) successfully completed:
    - i. ECON207 or ECON208 or an equivalent Intermediate Microeconomics course
    - ii. FINC201 or an equivalent Business Finance course
    - iii. MATH102 or an equivalent introductory course containing calculus
    - iv. STAT101 or an equivalent statistics course containing estimation and hypothesis testing; and
  - (c) been approved as a student for the degree by the Amo Matua, Umanga | Executive Dean of Business or delegate.
- A student may not enrol in this degree if they have already graduated with an honours qualification or higher in Economics.

## 5. Subjects

There are no majors or minors for this qualification.

## 6. Time limits

The time limit for this qualification is 48 months.

## 7. Transfers of credit, substitutions and cross-credits

This qualification adheres to the Credit Recognition and Transfer Regulations, with no additional stipulations.

## 8. Progression

This qualification adheres to the General Regulations for the University, with the stipulation that a student will be withdrawn from the degree if they fail more than 15 points.

## 9. Honours, Distinction and Merit

The qualification adheres to the General Regulations for the University and may be awarded with Distinction and Merit with the following stipulation:

- (a) the Amo Matua, Umanga | Executive Dean of Business or delegate will determine if time extensions preclude a student from receiving Merit or Distinction.

**10. Exit and Upgrade Pathways to other Qualifications**

- (a) There are no advancing qualifications for this degree.
- (b) There are no exit qualifications for this degree.

**Schedule C: Compulsory courses for the Master of Applied Finance and Economics**

For full course information, go to [courseinfo.canterbury.ac.nz](http://courseinfo.canterbury.ac.nz)

Course Code	Course Title	Pts	2025	Location	P/C/R/RP/EQ
FIEC601	Quantitative Finance and Economics	15	SU1	Campus	P: Subject to approval of the Head of Department
FIEC675	Advanced Applications in Finance and Economics	45	SU2	Campus	P: Subject to approval of the Head of Department

With the approval of the Tumuaki Tari | Head of Department of Economics and Finance and in addition to the requirements specified in Schedule S, 15 points from another postgraduate course may be substituted for FIEC601.

**Schedule S: Subject courses for the Master of Applied Finance and Economics**

- i. 60 points from ECON601-679, with no more than 30 points from ECON601-619; and
- ii. 60 points from FINC601-679, with no more than 30 points from FINC601-619.
- iii. With the approval of the Tumuaki Tari | Head of Department of Economics and Finance, 15 points from a postgraduate course outside ECON and FINC may be substituted for 15 points from (i) or (ii).