

2014 at a Glance

	2010	2011	2012	2013	2014
Students enrolled (Headcount) ¹	18 783	16 444	15 798	14 872	14 725
Equivalent Full-time Students (EFTS) ¹	15 494	13 604	13 171	12 180	11 943
Full-time Equivalent Academic Staff (FTE) ²	833	817	773	740	726
Staff : Student ratio	1:18.6	1:16.7	1:17.0	1:16.5	1:16.5

Equivalent Full-time Students EFTS EFTS by level of study³

Non and sub-degree	426	270	230	183	152
Undergraduate	12 950	11 261	10 796	9 936	9 569
Postgraduate	2 118	2 073	2 145	2 061	2 222
Total EFTS	15 494	13 604	13 171	12 180	11 943

EFTS by Fee Type

Domestic Fee Paying	14 228	12 667	12 334	11 381	11 168
International Full Fee Paying	1 267	937	837	799	775

UC Total EFTS⁴

PBRF funding received	\$25.48m	\$28.4m	\$26.3m	\$24.6m	\$25.8m
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Operating

(All amounts net of GST)	In \$ 000	In \$ 000	In \$ 000	In \$ 000	In \$ 000
Government grant	\$117 236	\$119 566	\$125 237 ⁸	\$126 996	\$128 209
Tuition fees	\$90 406	\$79 302	\$78 739	\$75 849	\$78 194
Research funding ⁵	\$49 820	\$55 407	\$53 612	\$50 848	\$52 429
Cost per EFTS student ⁶	\$18.4	\$20.8	\$24.3	\$24.9	\$25.3
Capital expenditure ⁷	\$37 612	\$89 892	\$71 362	\$90 545	\$129 843

Financial position

Non-current assets	\$757 210	\$641 935	\$596 402	\$671 409	\$873 208
Net current assets ⁹	\$60 795	\$46 536	\$29 324	\$28 944	\$390 600

¹ Excludes enrolments in community education courses.

² FTE's are annualised. Unlike a snap shot of FTE taken at 31 December, Annualised FTE takes into account fluctuating staff numbers during the year.

³ Level of Study is based on the level associated with the course enrolled in.

⁴ Reconciliation with Ministry of Education (SDR) numbers: EFTS from community education classes are required to be returned to the Ministry of Education but not typically included in UC's total EFTS. There is also a small number of other EFTS not required to be returned but typically reported in UC's total EFTS. In addition to this, the MoE return may include changes made after the Annual Financial Accounts Year End cut off dates.

MoE SDR Reconciliation	2010	2011	2012	2013	2014
Balance of EFTS returned to Ministry of Education	179	(74)	(79)	(95)	(112)

⁵ Includes PBRF funding received.

⁶ Cost per EFTS is based on total operating costs less building impairment and, in 2013, the revaluation loss for the Homestead.

⁷ Capital Expenditure is taken from the Statement of Cash Flows and is the actual cash amount spent.

⁸ \$4.7M of the increase in Government grant from 2011 to 2012 is attributable to a reclassification of the Tripartite component of Government grant that was previously classified as Other Income.

⁹ The significant increase is due to the insurance settlement negotiated in December 2014 and shown as a receivable at 31 December 2014. All cash relating to this amount was received in January 2015.