

# University Annual Financial Statements



## Statement of accounting policies

For the year ended December 31, 2001

The University of Canterbury Group consists of the University of Canterbury and its subsidiary, Canterprise Limited (100% owned). Both the Group and the University's financial results are disclosed.

These Financial Statements have been prepared in accordance with Section 41 of the Public Finance Act 1989 and Section 203 of the Education Act 1989.

### Measurement base

The general policies adopted in the preparation of these financial statements are the measurement and reporting of financial performance and position on a historical cost basis adjusted by the revaluation of certain assets.

## Accounting policies

The following are the particular accounting policies that have a material effect on the measurement of financial performance and the financial position:

### Accounts Receivable

- Accounts receivable are recorded at expected realisable value.
- Where a debt is considered unrecoverable it is written off.

### Employee Entitlements

- Provision is made in respect of the University's liability for annual leave, long service leave, retirement leave and study leave.
- Annual leave and long service leave are calculated on an actual entitlement basis at current rates of pay.
- Retirement leave has been recognised on an actuarial basis.
- Study leave for academic staff is accrued once it has been approved.

### Consolidated Financial Statements

- The consolidated financial statements include the University of Canterbury and its subsidiary.
- The subsidiary is accounted for using the purchase method, which involves adding together corresponding assets, liabilities, revenue and expenses on a line-by-line basis.
- All significant inter-entity transactions are eliminated on consolidation.

### Financial Instruments

- Income and expenditure relating to all financial instruments are recognised in the Statement of Financial Performance.
- All financial instruments are recognised in the Statement of Financial Position.

### Fixed Assets and Depreciation

- Land has been valued at net current value by DTZ Darroch Ltd as at 1 January 2001.
- Buildings have been revalued at depreciated replacement cost as at 1 January 2001 on a component basis by DTZ Darroch Ltd. DTZ Darroch are Registered Valuers and have experience in valuing buildings of a specialized nature such as the University. This valuation has been performed to meet the requirements of FRS 3 - Accounting for Property, Plant and Equipment and the valuation standard New Zealand Property Institute Valuation Standard 3 – Valuations for Financial Statements. The valuation has been prepared on a component basis recognising four major components:
  - Structure
  - Building Services
  - Fittings and Fitout
  - Furnishings (chattels)
- Equipment, including furniture and motor vehicles, was redefined and revalued in order to determine the 'deemed cost' in September 1992. The equipment is recorded at the 'deemed cost' less accumulated depreciation. The basis of valuation was current existing use as determined by Edward Rushton NZ Ltd in accordance with NZIV asset valuation standards. The University does not intend to pursue a revaluation policy in future years. Additions are recorded at cost less accumulated depreciation.
- The Library Current Collection is now valued on an historical cost basis (see Changes in Accounting Policy). The Library Permanent Collection is valued on a fair value basis as at 31 December 2001 by DTZ Darroch Ltd. Donated books have been included in the library valuation at what the University considers to be fair value.
- Capital work-in-progress is valued on the basis of expenditure incurred and certified gross Progress Claim Certificates up to balance date. Work-in-progress is not depreciated.
- Additions to all assets subsequent to the date of valuation are recorded at cost.
- Depreciation has been provided on a straight-line basis after allowing for irreducible minimums at the following rates:
 

o Building Components	
• Structure	1.25%
• Building Services	2.5%
• Fittings and Fitout	4%
• Furnishings (chattels)	5%
o Computer equipment at cost	33.33%
o Software and computer development	10% to 20%
o Furniture and Equipment at cost	10% to 20%
o Motor Vehicles at cost & valuation	20%

Irreducible minimums have been applied to the following assets:

o Building Components	
• Structure	40%
• Fitout and Fittings	30%

- The Library Current Collection has been depreciated at 6% or 15% on a diminishing value basis. The Library Permanently Retained Collection is not depreciated.
- Depreciation on all equipment and furniture stated at valuation has been calculated using estimated remaining useful life.

### Foreign Currencies

- Foreign currency transactions throughout the year have been translated to New Zealand currency at the ruling rates of exchange at date of payment.
- Realised exchange gains or losses are accounted for in the Statement of Financial Performance.

### Goods and Services Tax

All amounts are stated net of the Goods and Services Tax.

### Income

- The government grant is recognised as income on entitlement.
- Research grants are recognised as income when the money is received, or entitlement to receive money is established, except where fulfilment of any restrictions attached to such money is not probable.

### Investments

- Fixed interest investments are stated at face value adjusted for discount or premium on purchase, and the discount or premium is amortised over the life of the investment.
- All other investments are stated at cost.
- Foreign investments have been translated to New Zealand currency at the ruling rates of exchange at balance date.

### Inventories

- Inventories are valued at the lower of cost and net realisable value. Cost is determined on a weighted average basis.

### Leases

- Operating lease payments, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating result in equal instalments over the lease term.

### Taxation

- Universities are exempt from the payment of income tax as they are not for profit organisations. Accordingly there is no provision for income tax.

## Changes in accounting policies

### Library

The Library Current Collection was previously revalued annually in accordance with New Zealand Library Association methodology. From 1 January 2001, historical cost has been adopted, which we believe more fairly represents the value of the collection. Accumulated depreciation of \$18m has been reinstated. Books are depreciated at 6% or 15% depending on discipline classifications on a diminishing value basis.

The adjustment to carrying value has been made to the asset revaluation reserve. The impact of this change is to reduce the asset carrying amount by approximately \$70m from the valuation under the previous methodology and to increase the annual depreciation by approximately \$88,000.

The Library Permanent Collection was previously revalued by DTZ Darroch Ltd on a three year cycle. This changed to an annual revaluation as at 31 December 2001. The impact of this change in policy is an increase in the value of the asset of approximately \$1m from the valuation as at 31 December 2000.

### Buildings

The University has applied FRS 3 - Accounting for Property, Plant and Equipment prior to the required implementation date, and this change has had the following impacts:

- A reduction in the asset carrying amount for Buildings by approximately \$25m. The excess of this movement over the available asset revaluation reserve has been shown through the Statement of Movements in Equity, and
- An increase in building depreciation from the former 1% level to 1% - 6.5% dependent on the component of the building concerned. This has increased depreciation by approximately \$3.3m.

## Statement of financial performance

For year ended 31 December, 2001

	Notes	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>OPERATING INCOME</b>					
Government Grant		74,176	75,207	73,925	73,925
<b>Student Tuition Fees</b>					
Student Tuition Fees Domestic		34,757	33,629	33,697	33,697
Student Tuition Fees International		5,493	8,287	8,086	8,086
<b>Total Student Tuition Fees</b>		<b>40,250</b>	<b>41,916</b>	<b>41,783</b>	<b>41,783</b>
<b>Other Income</b>					
Other Student Related Fees		3,942	4,414	5,402	5,402
Student Accommodation		3,269	4,661	4,186	4,186
Research Income		8,815	7,541	9,939	9,939
Interest Income		1,015	600	538	558
Other Income	2	18,211	10,563	12,977	13,309
<b>Total Other Income</b>		<b>35,252</b>	<b>27,779</b>	<b>33,042</b>	<b>33,394</b>
<b>TOTAL OPERATING INCOME</b>		<b>149,678</b>	<b>144,902</b>	<b>148,750</b>	<b>149,102</b>
<b>OPERATING EXPENDITURE</b>					
Personnel Expenses	3	87,650	94,169	97,089	97,338
Site & Property Costs	4	9,879	5,413	5,951	5,979
General / Operating Expenditure	5	36,031	32,489	31,934	31,989
Depreciation		14,097	19,183	18,070	18,082
<b>TOTAL OPERATING EXPENDITURE</b>		<b>147,657</b>	<b>151,254</b>	<b>153,044</b>	<b>153,388</b>
<b>NET SURPLUS / (DEFICIT)</b>	9	<b>2,021</b>	<b>(6,352)</b>	<b>(4,294)</b>	<b>(4,286)</b>

The accompanying policies and notes form an integral part of these financial statements.

## Statement of movements in equity

For year ended 31 December, 2001

	Notes	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>Balance as at 1 January</b>		<b>439,155</b>	<b>433,475</b>	<b>433,925</b>	<b>433,485</b>
Net Surplus / (Deficit)		2,021	(6,352)	(4,294)	(4,286)
Movements in revaluation reserves relating to asset valuations	7	(7,691)	0	(91,747)	(91,747)
Adjustment to asset valuations in excess of reserves		0	0	(19,783)	(19,783)
Transfer of disestablished library reserve to equity		0	0	7,914	7,914
<b>Total Recognised Income and Expenditure for the year</b>		<b>(5,670)</b>	<b>(6,352)</b>	<b>(107,910)</b>	<b>(107,902)</b>
<b>Balance as at 31 December</b>		<b>433,485</b>	<b>427,123</b>	<b>326,015</b>	<b>325,583</b>

The accompanying policies and notes form an integral part of these financial statements.

## Statement of financial position

As at 31 December, 2001

	Notes	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>CURRENT ASSETS</b>					
Cash & Bank	8	478	283	1,679	1,861
Short Term Investments	8	198	0	805	930
Receivables	8	1,490	5,729	2,697	2,727
Prepayments	8	4,552	0	4,316	4,316
Inventories		1,559	1,559	1,542	1,542
<b>Total Current Assets</b>		<b>8,277</b>	<b>7,571</b>	<b>11,039</b>	<b>11,376</b>
<b>LESS CURRENT LIABILITIES</b>					
Funds Received in Advance	8	1,159	0	3,272	3,272
Accounts Payable	8	10,533	12,644	12,104	12,103
Loans Repayable Within 1 Year	10	5,033	26,539	9,258	9,258
Current Provisions - Employee Entitlements		3,032	3,164	3,195	3,223
<b>Total Current Liabilities</b>		<b>19,757</b>	<b>42,347</b>	<b>27,829</b>	<b>27,856</b>
		<b>(11,480)</b>	<b>(34,776)</b>	<b>(16,790)</b>	<b>(16,480)</b>
<b>WORKING CAPITAL</b>					
<b>NON CURRENT ASSETS</b>					
Land	6	46,336	46,336	39,340	39,340
Buildings	6	262,342	259,755	235,532	235,532
Plant & Equipment	6	35,820	39,109	35,944	35,952
Library	6	114,820	117,801	49,130	49,130
Capital Work-In-Progress	6	7,517	21,018	15,716	15,716
Investments in Canterprise Ltd		0	0	750	0
<b>Total Non Current Assets</b>		<b>466,835</b>	<b>484,019</b>	<b>376,412</b>	<b>375,670</b>
<b>NON CURRENT LIABILITIES</b>					
Loans & Leases	10 & 11	6,365	6,032	17,799	17,799
Term Provisions - Employee Entitlements		15,505	16,088	15,808	15,808
<b>Total Non Current Liabilities</b>		<b>21,870</b>	<b>22,120</b>	<b>33,607</b>	<b>33,607</b>
<b>TOTAL NET ASSETS</b>		<b>433,485</b>	<b>427,123</b>	<b>326,015</b>	<b>325,583</b>
<b>REPRESENTED BY :</b>					
Community Equity		299,667	293,305	283,944	283,512
Revaluation Reserves	7	133,818	133,818	42,071	42,071
<b>TOTAL COMMUNITY EQUITY</b>		<b>433,485</b>	<b>427,123</b>	<b>326,015</b>	<b>325,583</b>

The accompanying policies and notes form an integral part of these financial statements.

## Statement of cash flows

For year ended 31 December, 2001

	Notes	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>OPERATING ACTIVITIES</b>					
<b>Cash provided from:</b>					
Government Grant		74,176	75,207	73,925	73,925
Tuition Fees		40,428	41,916	44,113	44,113
Other Income		29,980	17,496	23,502	23,839
Agency Funds		2,298	0	6,714	6,714
Interest Received		1,015	600	538	558
Rental Income		3,269	4,661	4,186	4,186
		151,166	139,880	152,978	153,335
<b>Cash applied to:</b>					
Personnel Expenses		86,850	94,099	96,624	96,888
Site & Property Expenses		9,837	5,413	5,951	5,951
General / Operating Expenses		33,834	30,333	28,214	28,214
Agency Funds		2,298	0	6,714	6,714
Interest Paid		46	390	60	60
Net GST Movement		507	0	531	519
		133,372	130,235	138,094	138,346
<b>Net cash provided by Operating Activities</b>	<b>9</b>	<b>17,794</b>	<b>9,645</b>	<b>14,884</b>	<b>14,989</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash provided from:</b>					
Proceeds of disposal:					
Fixed Assets		131	0	270	270
		131	0	270	270
<b>Cash applied to:</b>					
Capital Expenditure		26,538	44,808	29,144	29,144
Purchase of Investments (net)		0	0	100	0
Miscellaneous		(17)	0	0	0
		26,521	44,808	29,244	29,144
<b>Net cash used in Investing Activities</b>		<b>(26,390)</b>	<b>(44,808)</b>	<b>(28,974)</b>	<b>(28,874)</b>

**Statement of cash flows continued:**

For year ended 31 December, 2001

Notes	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>FINANCING ACTIVITIES</b>				
<b>Cash has been provided from:</b>				
Loans	0	6,017	12,000	12,000
	<u>0</u>	<u>6,017</u>	<u>12,000</u>	<u>12,000</u>
<b>Net cash used in Financing Activities</b>	0	6,017	12,000	12,000
Net increase (decrease) in cash held	(8,596)	(29,146)	(2,090)	(1,885)
Cash on hand at beginning of period	4,572	2,890	(4,126)	(4,024)
<b>Cash on hand at end of period</b>	<b>8 &amp; 10</b>	<u>(4,024)</u>	<u>(26,256)</u>	<u>(6,216)</u>
Represented by :				
Cash and Short Term Deposits	676	283	2,484	2,791
Working Capital Facility	(4,700)	(26,539)	(8,700)	(8,700)
	<u>(4,024)</u>	<u>(26,256)</u>	<u>(6,216)</u>	<u>(5,909)</u>

The accompanying policies and notes form an integral part of these financial statements.



## Statement of commitments

As at 31 December 2001

Expenditure committed in:	2001 (see (1))	2002 (see (1))
Capital Commitments	(in \$000's)	(in \$000's)
Central Campus Landscape	499	-
Chemistry	186	40
English Language (Creyke)	200	4
Geography Workshop	205	-
Ilam Flats Extension	294	-
Psychology Building Addition	11,767	1,203
SALT	-	413
Science Precinct Cooling - Stage I	295	-
Zoology	236	-
Other Projects (<\$100k)	709	119
<b>Total</b>	<b>14,392</b>	<b>1,779</b>

- (1) It is expected that these commitments will have been discharged in full by the following year. Capital commitments listed above represent contractual commitments and estimated project completion costs.

### Operating Commitments

- (1) The University has a sub-licence to provide accommodation for a further 24 (2000: 25) years to Canterbury University Student Services Trust.
- (2) The University also has operating lease commitments on the lease of printing and photocopier equipment from various companies. \$776,051 is committed over the next 5 years (2000: \$881,377).

## Statement of contingent liabilities

At the end of 31 December, 2001 the University had a contingent liability relating to New Zealand Tertiary Education Trust One (NZTET1) on termination of the lease, and if called upon to do so by NZTET1, the University must purchase the interest in the Trust's licence for \$25 million or a lesser amount if agreed. (2000 : \$25 million).

# Notes to the financial accounts

For year ended 31 December, 2001

## 1 Restatement of Comparatives

The University of Canterbury adopted a new chart of accounts with the installation of a new financial system on 1 January 2001. As a result some of the comparative figures reported for the 2000 financial year in this Annual Report have been restated.

	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University (in \$000's)	Dec-01 University & Group (in \$000's)
<b>2 Other Income</b>				
Donations/Bequests/Koha	73	2,782	3,564	3,564
Rentals	1,138	1,073	1,456	1,456
External Sales	3,191	3,678	3,811	3,811
Construction Contract Income	9,055	0	0	0
Sundry Income	4,754	3,030	4,146	4,478
<b>TOTAL SUNDRY INCOME</b>	<b>18,211</b>	<b>10,563</b>	<b>12,977</b>	<b>13,309</b>

## 3a Personnel Expenses

Teaching Personnel	45,449	45,067	46,292	46,292
Non Teaching Personnel	35,321	42,086	39,934	40,183
Total Direct Personnel Costs	80,770	87,153	86,226	86,475
Superannuation	3,972	4,230	4,041	4,041
Accident Compensation (ACC)	336	558	399	399
Other Salary Related Expenditure	2,572	2,228	6,423	6,423
Total Other Personnel Expenses	6,880	7,016	10,863	10,863
<b>TOTAL PERSONNEL EXPENSES</b>	<b>87,650</b>	<b>94,169</b>	<b>97,089</b>	<b>97,338</b>

## 3b Full Time Equivalent Staff by Salary Band

(new measure)

2,001 Salary Band (in 000,s)	FTE
240-260	1.0
::	
120-140	4.0
100-120	15.0
80-100	133.0
60-80	351.9
40-60	513.4
20-40	428.6
0-20	86.7
<b>TOTAL FTE</b>	<b>1,533.6</b>

## 4 Site & Property Costs

Repairs & Maintenance to Property/Facilities	2,455	2,202	2,753	2,753
Electricity, Coal, Gas	1,760	1,989	2,002	2,002
Resources	2,404	688	630	630
Other Site and Property Costs	3,260	534	566	594
<b>TOTAL SITE &amp; PROPERTY COSTS</b>	<b>9,879</b>	<b>5,413</b>	<b>5,951</b>	<b>5,979</b>

	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University (in \$000's)	Dec-01 University & Group (in \$000's)
<b>5 General / Operating Expenditure</b>				
Academic Expenses	454	458	366	366
Advertising	1,621	1,004	1,198	1,198
Auditors Remuneration-Financial Audit	88	102	78	83
Auditors Remuneration- Other Services	0	0	22	22
Bad Debts Written Off	62	5	48	48
Construction Contract Expenditure	8,550	0	0	0
Consultancy/Contractors	3,354	2,371	2,372	2,372
Direct Academic Costs	0	4,022	3,363	3,363
Interest Paid	46	390	113	113
Office Equipment	3,631	2,428	2,899	2,901
Photocopying, Postage, Printing and Stationery	2,169	4,038	4,210	4,210
Provision for Doubtful Debts Adjustment	0	0	(50)	(50)
Rental on Operating Leases	464	407	407	416
Scholarships & Prizes	4,868	5,408	4,958	4,958
Travel & Conference Costs	4,533	3,672	3,583	3,590
Other General/Operating Costs	6,191	8,184	8,367	8,399
<b>TOTAL GENERAL / OPERATING COSTS</b>	<b>36,031</b>	<b>32,489</b>	<b>31,934</b>	<b>31,989</b>

Note: Direct Academic Costs were reported as Site and Property Expenses 2000 fiscal year

	Dec-00 NET BOOK VALUE (in \$000's)	Dec-01 COST/VALN (in \$000's)	ACCUM DEPN (in \$000's)	Dec-01 NET BOOK VALUE (in \$000's)
<b>6 Non Current Assets Excluding Investments</b>				
<b>UNIVERSITY</b>				
<b>As at 31 December</b>				
Land at Valuation	46,336	39,340	0	39,340
Buildings at Cost	0	4,011	0	4,011
Buildings at Valuation	262,342	237,172	(5,651)	231,521
Plant & Equipment at Cost	35,799	98,637	(62,693)	35,944
Library Collection at Cost	0	63,532	(21,519)	42,013
Library Collection at Valuation	114,820	7,117	0	7,117
Work-In-Progress at Cost	7,517	15,716	0	15,716
<b>TOTAL NON-CURRENT ASSETS excluding Investments</b>	<b>466,814</b>	<b>465,525</b>	<b>(89,863)</b>	<b>375,662</b>

**UNIVERSITY AND GROUP****As at 31 December**

Land at Valuation	46,336	39,340	0	39,340
Buildings at Cost	0	4,011	0	4,011
Buildings at Valuation	262,342	237,172	(5,651)	231,521
Plant & Equipment at Cost	35,820	98,678	(62,726)	35,952
Library Collection at Cost	0	63,532	(21,519)	42,013
Library Collection at Valuation	114,820	7,117	0	7,117
Work-In-Progress at Cost	7,517	15,716	0	15,716
<b>TOTAL NON-CURRENT ASSETS excluding Investments</b>	<b>466,835</b>	<b>465,566</b>	<b>(89,896)</b>	<b>375,670</b>

	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University Actuals (in \$000's)	Dec-01 University & Group (in \$000's)
<b>7 Revaluation Reserves</b>				
Balance as at 1 January	141,509	133,818	133,818	133,818
Revaluation	(7,725)	0	(91,747)	(91,747)
Disposals Revaluation	34	0	0	0
<b>Balance as at 31 December</b>	<b>133,818</b>	<b>133,818</b>	<b>42,071</b>	<b>42,071</b>
<b>Being :</b> Buildings	6,938	133,818	0	0
Plant & Equipment	8,492	0	8,357	8,357
Land	33,593	0	26,597	26,597
Library	84,795	0	7,117	7,117
<b>Total</b>	<b>133,818</b>	<b>133,818</b>	<b>42,071</b>	<b>42,071</b>

Revaluation of buildings as at 1 January 2001 resulted in an adjustment that was greater than the available asset revaluation reserve by approximately \$18m.

The change in valuation prepared by DTZ Darroch & Co Ltd resulted from the following:

1. Assessment of surplus capacity,
2. Removal of irreducible minimum values for Building Services and Furnishings (Chattels) components,
3. Assessment of functional obsolescence, and
4. Change in the base life of the Structure component.

## 8 Financial Instruments

Financial instruments in the form of fixed interest investments are subject to the risk that market values may change subsequent to their acquisition.

### Fair Values

The estimated fair values of the University's financial instruments at 31 December are as follows:

	Dec-00 Carrying Amount (in \$000's)	Dec-00 Fair Value (in \$000's)	Dec-01 Carrying Amount (in \$000's)	Dec-01 Fair Value (in \$000's)
Accounts Receivable and Prepayments	5,907	5,907	7,013	7,013
Bank and Short Term Deposits	574	574	2,484	2,484
Accounts Payable and Funds Received in Advance	11,601	11,601	15,376	15,376

The estimated fair values of the Group's financial instruments at 31 December 2000 and December 2001 are as follows:

	Dec-00 Carrying Amount (in \$000's)	Dec-00 Fair Value (in \$000's)	Dec-01 Carrying Amount (in \$000's)	Dec-01 Fair Value (in \$000's)
Accounts Receivable and Prepayments	6,042	6,042	7,043	7,043
Bank and Short Term Deposits	676	676	2,791	2,791
Accounts Payable and Funds Received in Advance	11,619	11,619	15,375	15,375

The following methods and assumptions were used to estimate the fair value of each class of financial instrument:

### Accounts Receivable, Bank, Short Term Deposits, Accounts Payable, & Bank Overdraft

The carrying amounts of these balances are equivalent to their fair value.

The current interest rate on the bank overdraft is 8.35% per annum (2000: 10.10%). This is a floating interest rate set by the bank. Apart from this the University has no significant exposure to currency risk and interest rate risk on its remaining financial assets and liabilities.

### Concentration of Credit Risk

Financial instruments which subject the University potentially to concentrations of credit risk consist principally of cash and short-term investments, accounts receivable, and fixed interest investments.

Cash and short-term investments are placed with high-credit-quality financial institutions and the amount of credit exposure to any one financial institution is limited. Concentrations of credit risk with respect to accounts receivable are limited due to the large number of debtors.

## 9 Reconciliation of Net Surplus with Net Cash From Operating Activities

	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University (in \$000's)	Dec-01 University & Group (in \$000's)
<b>OPERATING ACTIVITIES</b>				
Net Surplus/Deficit	2,021	(6,352)	(4,294)	(4,286)
<b>Add (less) non-cash items:</b>				
Depreciation	14,097	19,183	18,070	18,082
Donated Assets	(430)	0	(417)	(417)
Foreign Exchange Unrealised Gains/Losses	0	0	(8)	(8)
NZTET1 Lease Revenue	(333)	0	(333)	(333)
<b>Add (less) movements in other working capital items:</b>				
Accounts Payable	1,854	1,934	3,702	3,670
Accounts Receivable	(1,555)	(5,022)	(2,353)	(2,248)
Inventories	131	157	(22)	(22)
Agency	(92)	0	0	0
Miscellaneous adjustments	0	0	(8)	(8)
<b>Other:</b>				
(Gain)/Loss on Sale included in Investing Activities	608	0	0	0
Net GST	(470)	0	(531)	(519)
Movement in Employee Entitlements (Non Current)	675	(255)	303	303
Movement in Library Prepayments	1,288	0	775	775
NET CASH PROVIDED BY				
OPERATING ACTIVITIES	17,794	9,645	14,884	14,989

## 10 Loans Payable in One Year

Loans payable within one year includes a working capital facility of \$8,700 (2000: \$4,700).

	Dec-00 University & Group (in \$000's)	Dec-01 University Budget (in \$000's)	Dec-01 University (in \$000's)	Dec-01 University & Group (in \$000's)
Opening Balance	11,500	26,539	4,700	4,700
Repayments	(11,500)	0	(38,050)	(38,050)
Loans Raised	4,700	0	42,050	42,050
Closing Balance	<b>4,700</b>	<b>26,539</b>	<b>8,700</b>	<b>8,700</b>

The average interest rate on the working capital drawdown in 2001 was 5.85% (the average interest rate in 2000 was 6.95%).

The University restructured its loan facilities in 2001. The University now has a working capital multi option facility on a seasonal basis for up to \$30m and a committed cash advance, fixed rate facility for up to \$15m.

At balance date the University had drawn down \$8.7m of its working capital facility, and \$12m on its committed cash advance facility. The committed cash facility has a maturity date of 19 December 2004 and is fixed at an interest rate of 6.7%.

### 11 New Zealand Tertiary Accommodation Trust (NZTET)

In 2000 the University completed a construction contract for the New Zealand Tertiary Accommodation Trust (NZTET) to build additional student accommodation for \$17.5m. NZTET has ownership of this additional student accommodation.

The University also has an agreement with the Trust whereby;

- the University leased its student accommodation properties to NZTET for 20 years less one day. This lease was paid in full. At 31 December 2001 \$6m representing lease payments in advance is recognised in the Statement of Financial Position and included in Loans and Leases balance (2001: \$6.33m);

- NZTET has issued a 25 year lease to the Canterbury University Student Services Trust (CUSST) to provide student accommodation. CUSST has granted a sub-license to the University to provide student accommodation;

- On termination of the lease, and if called upon to do so by NZTET, the University must purchase the interest in the NZTET's licenses for \$25m or a lesser amount if agreed.

With the promulgation of Financial Reporting Standard 37 Consolidating Investment in Subsidiaries the University will clarify its relationship with both trusts (NZTET and CUSST) to determine whether the current accounting treatment is appropriate.

### 12 Canterprise Limited

Canterprise Limited is registered under the Companies Act 1993 and is a wholly owned subsidiary of the University of Canterbury. Canterprise Limited is the commercial arm of the University and manages commercial activities relating to the sale of research, services and technology to external clients.

### 13 Councillor's Honoraria and Other Benefits

Honoraria and other benefits paid to members of University Council during 2001 (2000: \$23,213.48) are as follows:

Council Member	Honoraria Other Benefits	
	(in \$'s)	(in \$'s)
Dr SN Bagshaw	0	20
Dr CJ Burrows	4,000	20
Prof J Chetwynd	4,000	20
His Honour Judge SG Erber	0	20
Mr J Gilbert	4,000	0
Dame P Guthardt	19,409	20
Dr WR Holmes	4,000	20
Dr BR Mann	4,000	20
Mr CD McInnes	10,980	20
Mr RG Neal	4,000	0
Ms DR Shand	2,333	20
Mr JC Simpson	4,000	20
Sir A Tait	0	20
Ms RP Takurua	2,333	20
	63,055	240

No honoraria were paid to staff representatives on Council or its committees.

## 14 Reconciliation of Approved Budget to Revised Budget

In May 2001, the budget was revised from the approved budget to adjust for changed EFTS numbers and other movements.

Changes affecting the surplus were:	<u>(in \$000's)</u>
Surplus per Approved Budget 2001:	1,485
Increase in Depreciation	(1,679)
Reduction in Revenue (drop in EFTS)	(3,042)
Job Evaluation over run	(889)
Understatement of Superannuation	(1,096)
Increase in Retiring Leave	(222)
Reduction in Contingency	824
Reduction in ACC expense	298
Buyout & Dean's assistance not recorded	(556)
Increase in departmental carry forward	(969)
Increase in Research Grant Pool	(199)
Other eg salaries/bonuses,VSP's	(307)
<b>Loss reported in Financial Statements</b>	<u><u>(6,352)</u></u>

## 15 Related Party Transactions

	<u>Dec-00</u> <u>(in \$000's)</u>	<u>Dec-01</u> <u>(in \$000's)</u>
During the financial period to 31 December Canterprise Ltd had the following inter-group transactions :		
Share Capital contributed by the University of Canterbury	250	100
Agency Sales collected from University of Canterbury	16	64
Agency Payments to University of Canterbury (net of commission paid to Canterprise)	1,601	2,411
Suppliers Costs paid to University of Canterbury	37	38
Receivable from University of Canterbury	5	30
Agency Creditors to University of Canterbury	355	567

During the year, Canterprise Limited facilitated the purchase of research services from Land and Water Studies (International) Limited, a company which is owned and directed by Prof R W Kirk, a Canterprise director. These services cost \$77,013 (2000- \$56,909) excluding GST and were supplied on normal commercial terms.

During the year the University purchased \$5,951 of goods and services from Tait Communications. Council member Sir Angus Tait is the Managing Director of Tait Communications. These goods and services were supplied on normal commercial terms.

During the year Councillor J Chetwynd was contracted by the University to act as a temporary Head of Department. The value of this service is \$50,000. The Office of the Controller and Auditor General has granted approval for this contract as it exceeds the maximum set under the Local Authorities (Members' Interests) Act 1968.

## 16 Statutory Deadline

The University of Canterbury did not comply with the statutory deadline for sign-off of audited accounts by 30 April 2002 by 5 working days due to issues surrounding the early adoption of FRS 3 - Accounting for Property, Plant and Equipment.



# Trust Annual Financial Statements



## Statement of Accounting Policies

The University of Canterbury administers these funds as trustee and is bound by the requirements of the individual trusts. The funds are not available for general university operating expenditure and for this reason are accounted for separately.

These Financial Statements have been prepared in accordance with Section 41 of the Public Finance Act 1989.

### GENERAL ACCOUNTING POLICIES

The general policies adopted in the preparation of these financial statements are the measurement and reporting of financial performance and position on a historical cost basis adjusted by the revaluation of certain assets.

### PARTICULAR ACCOUNTING POLICIES

The following are the particular accounting policies which have a material effect on the measurement of financial performance and the financial position:-

#### ACCOUNTS RECEIVABLE

- accounts receivable are recorded at expected realisable value;
- where a debt is considered unrecoverable it is written off.

#### FINANCIAL INSTRUMENTS

Income and expenditure relating to all financial instruments are recognised in the Statement of Financial Performance. All financial instruments are recognised in the Statement of Financial Position.

#### FIXED ASSETS AND DEPRECIATION

- the value of the interest in the Endowment Lands is limited to the value of the "Land exclusive of Improvements"(LEI) and is stated at net current value as determined by Valuation New Zealand in accordance with NZIV asset valuation standards in 1996 & 1997. The Endowment Lands are disclosed at a 31 December 2000 valuation.
- equipment is stated at cost less accumulated depreciation.
- the Macmillan Brown Library is regarded as a permanent collection. It is revalued periodically by the University's Librarian (latest revaluation - 1996). Additions since revaluation are capitalised at cost.
- depreciation has been provided on a straight-line basis at the following rates:
 

Buildings - concrete	1.00%
Buildings - wooden	2.00%
Computer equipment at cost	33.33%
Furniture and Equipment at cost	10% to 20%
Library	Not depreciated
Permanently Retained	Not depreciated

Depreciation on all equipment and furniture stated at valuation has been calculated using estimated remaining useful life.

#### INVESTMENTS

- fixed interest investments are stated at face value adjusted for discount or premium on purchase, and the discount or premium is amortised over the life of the investment.
- share investments are stated at the lower of cost or market value.
- all other investments are stated at cost.
- foreign investments have been translated to New Zealand currency at the ruling rates of exchange at balance date.

#### FOREIGN CURRENCIES

- foreign currency transactions throughout the year have been translated to New Zealand currency at the ruling rates of exchange at date of payment;
- realised and unrealised exchange gains or losses are accounted for in the Statement of Financial Performance.

#### GOODS AND SERVICES TAX

All amounts are stated net of the Goods and Services Tax with the exception of Accounts Receivable and Accounts Payable.

#### CHANGES IN ACCOUNTING POLICIES

Previously, the value of the interest in the endowment lands was revalued annually to net current value. The University Council's policy is under review, but is not to automatically sell the freehold interest in any of the high country properties. For this reason, a revaluation has not been performed at 31 December 2001. The net effect of this is that the increase in value from \$4.064m to \$4.365m has not been recognised in the accounts.

Apart from this, there have been no other changes in accounting policies.

## Statement of financial performance

For the Year Ended 31 December 2001	NOTE	31-Dec-00 \$000	31-Dec-01 \$000
<b>INCOME</b>			
Sundry Income	1	732	1,056
Investment income	2	16,902	4,510
Research		16	0
<b>TOTAL INCOME</b>		<u>17,650</u>	<u>5,566</u>
<b>EXPENDITURE</b>			
Personnel	3	328	297
Property	4	6	23
General	5	5,014	8,332
Depreciation		1	1
<b>TOTAL EXPENDITURE</b>		<u>5,349</u>	<u>8,653</u>
<b>NET SURPLUS / (DEFICIT)</b>		<u>12,301</u>	<u>(3,087)</u>

## Statement of movements in equity

For the Year Ended 31 December 2001

Balance as at 1 January	73,378	85,865
Net Surplus / (Deficit)	12,301	(3,087)
Increase/(Decrease) in Revaluation Reserve	64	0
<b>Total Recognised Income &amp; Expenditure</b>	<u>12,365</u>	<u>(3,087)</u>
Capital Contributions- Bequest & donations	122	4
<b>Balance as at 31 December</b>	<u>85,865</u>	<u>82,782</u>

## Statement of financial position

As at 31 December 2001	NOTE	31-Dec-00 \$000	31-Dec-01 \$000
<b>CURRENT ASSETS</b>			
Bank		6,358	3,639
Short-term deposits		298	489
Inter-Entity Balance		0	1,173
Accounts Receivable		1	17
<b>TOTAL CURRENT ASSETS</b>		<b>6,657</b>	<b>5,318</b>
<b>LESS: CURRENT LIABILITIES</b>			
Accounts Payable		1,784	1,114
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,784</b>	<b>1,114</b>
Net Current Assets		4,873	4,204
<b>NON-CURRENT ASSETS</b>			
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>			
Freehold land at valuation		4,064	4,064
Forests		230	230
Buildings		7	7
Equipment at cost		64	83
Less: Accumulated depreciation		(59)	(60)
Library		3,818	3,818
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>		<b>8,124</b>	<b>8,142</b>
INVESTMENTS	<b>7</b>	72,868	70,436
Total Non-Current Assets		80,992	78,578
<b>TOTAL NET ASSETS</b>		<b>85,865</b>	<b>82,782</b>
REPRESENTED BY:			
Community Equity	<b>8</b>	81,605	78,522
Revaluation Reserves	<b>9</b>	4,260	4,260
	<b>10</b>	85,865	82,782

## Statement of cash flows

For the Year Ended 31 December 2001	31-Dec-00	31-Dec-01
	NOTE	\$000
		\$000
<b>OPERATING ACTIVITIES</b>		
Cash provided from:		
Sundry	834	1,040
Dividends	9,917	1,777
Interest	1,936	2,122
Rent	125	114
	<u>12,812</u>	<u>5,053</u>
Cash applied to:		
Personnel Expenses	328	297
Property costs	6	23
General Expenses	2,771	3,880
	<u>3,105</u>	<u>4,200</u>
Net cash provided by Operating Activities	<b>6</b>	9,707
<b>INVESTING ACTIVITIES</b>		
Cash provided from:		
Proceeds of Disposal:		
Fixed Interest Investments	20,883	4,197
Endowment Land	1,215	0
Equipment	24	0
Shares	67,018	2,501
	<u>89,140</u>	<u>6,698</u>
Cash applied to:		
Capital Expenditure	0	19
Fixed Interest Investments	19,356	2,442
Shares purchased	69,623	7,270
	<u>88,979</u>	<u>9,731</u>
Net cash (used in) / from Investing Activities	161	(3,033)
<b>FINANCING ACTIVITIES</b>		
Cash provided from:		
Capital contributions	122	4
Cash applied to:		
Movement in Inter-Entity Balance	0	1,173
Net cash (used in) / from Financing Activities	<u>122</u>	<u>(1,169)</u>
Net (decrease)/increase in cash held	9,990	(3,349)
Cash on hand at beginning of period	972	6,656
Net (loss)/gain on exchange	(4,306)	821
Cash on hand at end of period	<u>6,656</u>	<u>4,128</u>

## Notes to the financial statements

	31-Dec-00 \$000	31-Dec-01 \$000
<b>1 Sundry Income</b>		
Other External Income	136	41
Overhead Recovery External	0	24
Sundry Other	596	991
	732	1,056
<b>2 Investment Income</b>		
Dividends	9,917	1,777
Exchange variations	(4,306)	821
Gain on disposal	9,230	(324)
Interest	1,936	2,122
Rent	125	114
	16,902	4,510
<b>3 Personnel Expenses</b>		
SALARIES & WAGES		
Academic	0	2
General	315	283
	315	285
RELATED EXPENSES		
ACC	4	3
Superannuation	0	2
Other	9	7
	13	12
	328	297
<b>4 Property Expenses</b>		
Resources	1	18
Rent	1	0
Telecommunications	4	5
	6	23
<b>5 General Expenses</b>		
Administrative	13	0
Advertising	19	19
Auditor's Remuneration		
- Audit	3	3
Bad Debts	1	0
Conferences	11	11
Consultancy/Contractors	74	122
Investment Advice	376	390
Legal Expenses	8	0
Office Equipment	12	20
Postages	58	5
Printing	0	97
Scholarships & Prizes	2,522	2,082
Stationery	2	7
Sundry	58	72
Travel	457	382
WriteDown Value of Shares	1,400	5,122
	5,014	8,332

	31-Dec-00 \$000	31-Dec-01 \$000
<b>6 Reconciliation of Net Surplus/(Deficit) with Net Cash provided by Operating Activities</b>		
Net Surplus / (Deficit)	12,301	(3,087)
Add(less) non-cash items:		
Depreciation	1	1
Exchange Variation	4,306	(821)
Add(less) movements in other working capital items:		
Accounts Payable	843	(670)
Accounts Receivable	0	(1,189)
Add(less) items classified as investing activities		
Gain on Sale of Investments	(9,230)	324
Write-Down in Value of Shares	1,400	5,122
Loss on sale of land	86	0
Add(less) items classified as financing activities		
Movement in Inter-Entity Balance	0	1,173
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	<u>9,707</u>	<u>853</u>
<b>7 Investments</b>		
Fixed Interest	27,109	25,313
Shares(See Note 7.1)	45,759	45,123
	<u>72,868</u>	<u>70,436</u>
Note 7.1		
Shares at cost:		
Balance at 1 January	35,223	45,759
Purchases	69,623	7,270
Disposals	(57,687)	(2,784)
Adjustment to Net Realisable Value	(1,400)	(5,122)
Balance at 31 December	<u>45,759</u>	<u>45,123</u>
Market Value of Investments		
Fixed Interest	28,242	29,576
Shares	45,757	45,123
Cash	6,665	4,128
Total estimated market value	<u>80,664</u>	<u>78,827</u>
<b>8 Community Equity</b>		
Balance at beginning of period	69,110	81,605
Net surplus / (Deficit)	12,301	(3,087)
Capital contributions	122	4
Value of Endowment Land sold	72	0
Balance at end of period	<u>81,605</u>	<u>78,522</u>

	31-Dec-00	31-Dec-01
	\$000	\$000
<b>9 Revaluation Reserves</b>		
Balance at 1 January	4,268	4,260
Value of Endowment Land sold	(72)	0
Revaluation adjustment	64	0
Balance at 31 December	<u>4,260</u>	<u>4,260</u>
<b>10 Major Trusts</b>		
Centre for Advanced Engineering	2,582	2,253
Endowment Trust	14,575	14,646
Erskine Trust	38,634	37,127
General Trusts	19,901	18,692
Lord Rutherford Memorial Scholarship	1,767	1,770
Macmillan Brown Library	3,805	3,784
Mason Trust	1,160	1,105
Ethel R. Overton Scholarship	1,078	1,057
Roper Scholarship	1,307	1,299
Sims Empire Scholarship	1,056	1,049
	<u>85,865</u>	<u>82,782</u>



## Equal Employment Opportunity (EEO)

Currently, the responsibilities relating to the University's EEO Programme rest with the Director of Human Resources and his staff in the HR Advisory and Employee Relations sections. These responsibilities are intended to enable the University to meet its EEO goal of "an ongoing commitment to the policy that all persons should have equality of opportunity in employment and education."

In 2001, the Report of the Working Party on EEO was submitted to the Staff Policy Committee. The recommendations have been considered by the Vice-Chancellor. A committee on equity and diversity is to be set up and staffing positions and senior level portfolios will be established as resources become available. An updated EEO plan for 2002 has been completed.

The University has appropriate policies in place with regard to harassment and the required systems to deal with breaches of policy.

## Equal Educational Opportunities (EEEdO)

The Equal Educational Opportunities Committee continued to meet in 2001, chaired by the Chancellor. It is broadly representative of the communities within the University and includes the principals of two low-decile secondary schools.

In 2001 a part-time research assistant worked with members of the the committee on projects including:

- a pilot scheme with four low-decile Christchurch city schools to find out the factors involved in the decision to attend, or not attend, university;
- interactions with the same schools to attract capable students who are "at risk" of deciding not to attend university because of perceived barriers;
- interviews with students who had decided to leave the University after one or more years attendance to discover the factors involved in their decisions.

Experience has been gained and interesting material has been gathered for the committee to build on in the future.

# Appendices



## 1.1 EFT Students by department

Department	1999	2000	2001
Accountancy, Finance and Information Systems	667.0	627.6	658.5
American Studies	209.1	155.8	154.4
Asian Languages	200.3	197.8	241.8
Chemical and Process Engineering	149.2	139.3	129.6
Chemistry	311.5	284.4	296.5
Civil Engineering	430.2	402.4	411.0
Classics	165.7	144.4	166.8
Computer Science	428.0	483.7	546.6
Continuing Education	168.6	160.0	232.8
Economics	429.5	408.2	415.4
Education	420.8	444.7	434.5
Educational Research and Advisory Unit	3.0	0.8	2.3
Electrical and Electronic Engineering	399.1	415.8	411.6
English	386.6	316.5	302.1
Fine Arts	314.6	292.4	275.1
Forestry	145.7	135.2	114.5
French and Russian	194.6	154.1	144.7
Gateway Antarctica	-	16.5	26.0
Gender Studies	96.0	66.3	64.6
Geography	280.2	289.1	278.0
Geological Sciences	242.2	223.8	195.3
German	53.6	47.4	48.0
History	352.4	338.3	352.8
Law	660.1	636.1	629.5
Linguistics	116.4	116.5	97.1
Management	757.2	709.7	702.5
Māori	121.1	101.9	123.9
Mass Communication and Journalism	26.7	63.2	88.9
Mathematics and Statistics	750.2	721.8	713.8
Mechanical Engineering	319.7	312.7	315.6
Music	131.2	122.0	115.9
Other	3.5	5.0	3.3
Pacific Studies	12.1	9.0	6.4
Philosophy and Religious Studies	289.8	252.0	263.6
Physics and Astronomy	320.3	296.6	303.5
Plant and Microbial Sciences	290.0	268.5	216.0
Political Science	385.1	380.7	310.1
Psychology	718.2	756.9	720.8
Social Work	125.2	128.3	138.5
Sociology and Anthropology	443.1	405.9	373.1
Speech and Language Therapy	119.5	130.5	129.9
Student Services	6.1	9.0	27.4
Theatre and Film Studies	46.6	64.3	67.1
Zoology	288.2	247.8	229.3
Total taught	11 975	11 483	11 479
Less contract teaching and unfunded Ph.D.	214	279	225
Total returned to the Ministry of Education	11 761	11 204	11 254

## 1.2 EFT Students by qualification

Qualification	1999	2000	2001
Doctor of Philosophy	489.1	491.4	461.7
Master of Arts	171.1	191.5	184.3
Master of Business Administration	26.1	47.9	65.4
Master of Commerce	20.8	22.2	13.9
Master of Education	38.0	42.1	46.9
Master of Engineering (Prerequisite)	127.0	102.3	92.7
Master of Engineering in Fire Engineering	13.8	12.9	15.9
Master of Engineering in Management	30.9	26.0	25.7
Master of Fine Arts	7.0	5.30	5.0
Master of Forestry Science	16.4	17.1	14.1
Master of Laws	14.0	17.8	32.2
Master of Music	3.0	2.0	2.0
Master of Science	286.6	282.0	259.8
Master of Speech and Language Therapy	4.3	2.1	2.1
Master of Science Education	4.5	5.2	1.5
Bachelor of Arts with Honours	206.1	200.1	196.1
Bachelor of Commerce with Honours	51.2	35.4	50.4
Bachelor of Engineering with Honours	1 119.1	1 062.4	1 038.5
Bachelor of Fine Arts with Honours	4.0	8.0	2.3
Bachelor of Music with Honours	7.3	11.3	3.5
Bachelor of Science with Honours	158.6	163.4	176.6
Postgraduate Diploma in Clinical Psychology	10.8	8.2	8.5
Postgraduate Diploma in Engineering	7.8	7.3	7.1
Postgraduate Diploma in Engineering Geology	4.3	1.0	5.4
Postgraduate Diploma in Forestry	1.5	1.5	1.6
Postgraduate Diploma in Industrial and Organisational Psychology	1.0	1.5	0.0
Postgraduate Diploma in Science	28.4	34.8	28.0
Graduate Diploma in Accountancy, Finance and Information Systems	28.6	26.2	21.5
Graduate Diploma in Arts	0.0	0.0	13.1
Graduate Diploma in Business Administration	12.4	15.5	2.3
Graduate Diploma in Economics	-	2.0	0.9
Graduate Diploma in Journalism	20.0	21.2	20.0
Graduate Diploma in Management	32.9	24.9	23.9
Graduate Diploma in Science	-	12.0	13.6
Graduate Diploma in Social Work	47.2	39.5	36.6
Graduate Certificate in Antarctic Studies	-	5.0	9.9
Bachelor of Arts	2 912.9	2 635.7	2 581.6
Bachelor of Commerce	1 902.9	1 777.2	1 879.9
Bachelor of Education	210.6	175.6	108.3
Bachelor of Fine Arts	133.4	125.8	130.9
Bachelor of Forestry Science	125.5	94.3	89.6
Bachelor of Laws	714.0	677.8	650.3
Bachelor of Music	82.7	75.7	78.2
Bachelor of Education Science	11.4	11.4	0.7
Bachelor of Science	1 641.4	1 620.7	1 613.0
Bachelor of Social Work	107.7	118.5	133.5
Bachelor of Speech and Language Therapy	90.7	104.5	102.9
Bachelor of Teaching and Learning	120.0	170.0	195.6
Law Professional	37.4	34.9	25.0
Engineering Intermediate	470.0	465.4	475.4
Architectural Intermediate	17.2	18.5	11.3
Surveying Intermediate	5.1	3.0	1.9
Speech and Language Therapy Intermediate	60.9	48.3	50.3
Fine Arts Intermediate	55.8	56.4	48.6
Certificate in Social Work	11.4	10.8	11.2
Certificate of Proficiency	96.3	135.1	157.0
Certificate in Foundation Studies	0.0	0.0	95.2
Cultural and Community Education	170.5	174.0	155.9
Total taught	11 972	11 483	11 479
Less contract teaching and unfunded PhD	211	279	225
Total returned to the Ministry of Education	11 761	11 204	11 254

## 1.3 EFTS by Ministry of Education classification

Classification	1997	1998	1999	2000	2001
Arts (03)	3 789	3 988	3 799	3 488	3 472
Science (06, 18, 34)	2 041	2 132	2 192	2 138	2 173
Engineering (11)	1 140	1 103	1 089	1 078	1 079
Law (14)	655	619	636	607	582
Commerce (04)	1 551	1 688	1 700	1 601	1 652
Music and Fine Arts (12, 16)	230	235	278	282	287
Forestry (01)	143	115	104	84	72
Doctoral/Hons. 1 (08) (Arts, Law, Commerce)	735	728	746	776	753
Doctoral/Hons. 2 (09) (Science, Music and Fine Arts)	580	570	625	590	600
Doctoral/Hons. 3 (10) (Engineering, Forestry)	262	295	332	296	324
Speech and Language Therapy (32)	140	102	115	108	104
Continuing Education (05)	106	103	145	156	156
<b>Total</b>	<b>11 372</b>	<b>11 678</b>	<b>11 761</b>	<b>11 204</b>	<b>11 254</b>
Funded by Ministry of Education	10 385	10 684	11 334	10 659	10 396
Full fee-paying students	475	445	450	545	858
Underfunded/(Overfunded)	512	549	(23)	0	0

## 1.4 Age profile of students

Age brackets (at mid year)	1997	1998	1999	2000	2001
Below 18 years	76	74	74	79	84
18-24 years	8 547	8 783	8 528	8 207	8 309
25-34 years	2 057	2 089	2 066	2 061	1 927
35-44 years	961	1 021	941	936	941
45-54 years	401	436	445	457	492
55-64 years	105	106	101	105	112
Over 64 years	27	32	41	45	43
<b>Total</b>	<b>12 174</b>	<b>12 541</b>	<b>12 196</b>	<b>11 890</b>	<b>11 908</b>

## 1.5 First-year enrolment from schools

Monitored since 2000

Deciles	2000		2001	
	No	%	No	%
1-3	37	2.5	61	4.2
4-7	430	29.2	425	29.1
8-10	1 006	68.3	976	66.8
<b>Total</b>	<b>1 473</b>	<b>100.0</b>	<b>1 462</b>	<b>100.0</b>

## 1.6 Research EFTS by department

Department	1999	2000	2001
Accountancy, Finance and Information Systems	15.3	13.8	10.3
American Studies	6.5	7.8	7.4
Asian Languages	4.3	6.3	4.0
Chemical and Process Engineering	23.6	24.7	20.7
Chemistry	55.5	50.4	46.4
Civil Engineering	53.2	42.3	40.4
Classics	7.0	8.0	5.0
Computer Science	12.3	17.7	16.3
Continuing Education	0.3	1.9	1.1
Economics	0.0	3.0	1.7
Education	34.2	32.7	26.7
Educational Research and Advisory Unit	0.0	0.0	0.0
Electrical and Electronic Engineering	85.6	79.0	77.3
English	36.7	32.8	35.3
Fine Arts	16.5	12.4	13.6
Forestry	23.2	23.6	23.2
French and Russian	8.0	11.0	12.8
Gateway Antarctica	-	0.0	0.9
Gender Studies	10.8	10.4	7.7
Geography	19.7	22.3	22.5
Geological Sciences	36.5	41.2	34.7
German	1.0	1.0	1.0
History	18.2	24.3	30.5
Law	4.3	6.3	7.2
Linguistics	7.7	9.0	7.9
Management	17.7	26.2	17.7
Māori	5.8	4.9	6.2
Mass Communication and Journalism	2.0	4.8	5.9
Mathematics and Statistics	27.3	25.0	18.2
Mechanical Engineering	43.1	42.1	47.2
Music	2.5	1.5	3.2
Other	0.4	0.5	0.5
Pacific Studies	5.7	5.8	4.9
Philosophy and Religious Studies	10.5	12.8	15.1
Physics and Astronomy	36.0	35.0	35.0
Plant and Microbial Sciences	67.8	68.9	53.6
Political Science	49.2	53.8	39.1
Psychology	59.9	70.7	80.1
Social Work	9.6	4.4	3.7
Sociology and Anthropology	30.8	34.6	27.9
Speech and Language Therapy	1.0	2.0	3.0
Student Services	0.0	0.0	0.0
Theatre and Film Studies	5.0	8.0	5.0
Zoology	70.2	65.0	60.2
<b>Total taught</b>	<b>924</b>	<b>948</b>	<b>881</b>
<b>Less unfunded PhDs</b>	<b>59</b>	<b>80</b>	<b>72</b>
<b>Total funded by the Ministry of Education</b>	<b>865</b>	<b>868</b>	<b>809</b>

## 1.7 Research EFTS by country of origin

Country	1999	2000	2001
Egypt	6.0	6.0	5.0
Other African	4.7	5.7	1.8
Canada	9.3	8.3	6.7
United States of America	12.7	12.9	13.8
Other American	7.0	13.0	13.0
China	38.3	29.2	18.3
Indonesia	5.3	5.5	11.0
Japan	5.7	3.7	3.3
Korea	10.0	14.2	6.7
Malaysia	21.0	21.3	24.2
Singapore	3.3	1.0	2.0
Sri Lanka	9.0	8.0	10.0
Taiwan	11.3	6.3	7.0
Thailand	7.0	6.0	5.0
Other Asian	17.7	28.3	24.2
Germany	19.3	23.0	19.5
United Kingdom	29.3	26.7	23.2
Yugoslavia	5.7	5.3	4.3
Other European	13.0	14.7	21.0
Australia	14.0	16.4	18.0
New Zealand	670.6	686.9	637.5
Other Pacific Islands	4.7	5.7	5.7
<b>Total</b>	<b>924</b>	<b>948</b>	<b>881</b>
Less unfunded PhDs	59	80	72
<b>Total funded by the Ministry of Education</b>	<b>865</b>	<b>868</b>	<b>809</b>

## 1.8 Student accommodation

	1997	1998	1999	2000	2001
<b>On-campus accommodation</b>					
University Hall	260	400	400	500	500
Bishop Julius Hall	102	102	102	102	102
College House	152	152	152	152	152
Rochester and Rutherford Hall	176	176	176	176	176
Ilam Flats	144	144	144	329	329
<b>Total</b>	<b>834</b>	<b>974</b>	<b>974</b>	<b>1 259</b>	<b>1 259</b>

## 2.1 Equivalent full-time staff

	1997	1998	1999	2000	2001
<b>Academic staff</b>					
Professors	37.0	42.0	41.4	44.8	51.6
Associate professors/readers	76.0	82.5	88.5	92.5	88.2
Senior lecturers	229.3	232.8	238.5	244.0	248.0
Lecturers	176.1	176.1	177.0	167.1	*180.4
Assistant lecturers	1.0	0.0	0.0	0.0	0.0
Part-time teaching assistants	37.4	49.6	53.8	47.4	48.8
	556.8	583.0	599.2	595.8	617.0
<b>Management, general and technical staff</b>					
Vice-Chancellor and senior managers	17.0	20.0	18.4	18.0	18.0
Technicians	203.2	206.7	203.7	199.7	203.1
Librarians and library assistants	75.8	76.3	76.9	90.7	90.4
Student/community services	34.0	32.5	35.3	34.3	**126.5
General staff	240.5	293.3	309.7	363.9	316.7
General services staff	145.1	165.5	169.8	164.5	161.9
	715.6	794.3	813.8	***871.1	916.6

\* Includes 54 EFT doctoral fellows

\*\* 1. Changes in these figures reflect a reclassification of some general staff as student/community services staff. Groups involved include cleaning and food service staff in student accommodation facilities, and student-related administration staff.

2. Growth in the combined total of these two categories occurred predominantly within the Centre for Continuing Education and Student Services. It reflects increased levels of staffing, largely in the English Language Centre and the Foundation Studies programme within Continuing Education, as a result of the growth in international student numbers.

\*\*\* Changes here reflect the recategorisation of fixed-term staff, as required by a change in the law.



## 2.2 Staff publications

This listed is based on publications requested from departments in August for the year July 1, 2000 to June 30, 2001 for inclusion in the University *Calendar*.

Department	Staff publications					Creative works & exhibitions					Ph.D theses					Masters' theses				
	1997	1998	1999	2000	2001	1997	1998	1999	2000	2001	1997	1998	1999	2000	2001	1997	1998	1999	2000	2001
Accountancy, Finance and Info Systems	52	46	47	75	84											4		8	5	7
American Studies	2	7	3	2	12											1	1	1	1	2
Asian Languages	3	4	4	6	3													1		1
Chemical and Process Engineering	31	46	39	46	36											3	2	4	9	2
Chemistry	106	109	80	86	78						10	13	14	9	2			3	5	4
Civil Engineering	73	71	63	72	61						3	2	4	8	2	20	20	28	31	22
Classics	9	12	5	13	9				1	1			1					1	2	2
Computer Science	39	45	30	63	44						2			1	3	2		5		1
Continuing Education	8	3	3	3	5															
Economics	16	6	24	15	25													1		3
Education	19	18	24	25	21						3	1		5		6	3		5	
Educational Research and Advisory Unit					1															
Electrical and Electronic Engineering	79	81	103	96	91						7	6	5	5	14	10	4	14	52	11
Engineering Management																				24
English	28	16	35	19	29				1	3	2		1	2	1	5	8		8	4
Fine Arts	36	25	29	29	35	25	30	19	17	21	2			1	2			1		6
Forestry	36	31	20	31	18								3	2	1	9	1	3	4	4
French	10	5	7	3	11								1		1				1	1
Gender Studies	6	7	2	8	7						1		1						2	1
Geography	40	33	54	44	49						2	2	3		2	13	13	13	11	8
Geological Sciences	26	26	34	35	35						2	3		1	2	10	5	12	9	12
German	14	10	12	18	12										1	1				
History	33	24	42	33	62						3	2	1	1	1	6	4	6	2	4
Law	79	85	55	96	74															
Library	1	6	2	4																
Linguistics	17	23	17	26	20														1	
Management	53	43	55	82	61															3
Māori	2	5	8	5	9															1
Mass Communications and Journalism		2	5		2													3	2	
Mathematics and Statistics	35	53	52	75	68						3	1	1	2	1	4	5	1	6	3
Mechanical Engineering	35	63	47	53	46						2	2	1	2	3	2	6	4	8	5
Music	8	30	18	14	19	3	3	2	1	8						1				
Pacific Studies				3	19															1
Philosophy and Religious Studies	19	16	29	22	18														5	3
Physics and Astronomy	49	53	49	64	69						4	4	8	5	5	7	6	3		5
Plant and Microbial Sciences	38	52	51	59	60						2	2	5	5	9	16	15	15	11	14
Political Science	41	25	41	22	37						1		2	1	1	3	3	5	13	11
Psychology	43	43	72	59	60						2	4	3	4	3	26	26	18	13	28
Russian	6	6	4	20	10											2	2		2	3
Social Work	14	10	12	20	11													1		3
Sociology	9	36	12	22	21						1	3	1	3	6	1	4	2	4	10
Speech and Language Therapy	8	19	24	60	58															2
Theatre & Film Studies (Drama)	1	1	2	4	5	1	1	3	1	4								2		4
Zoology	45	62	68	49	88						4		3	5	3	12	14	17	21	19
<b>TOTAL</b>	<b>1 169</b>	<b>1 258</b>	<b>1 283</b>	<b>1 481</b>		<b>29</b>	<b>34</b>	<b>25</b>	<b>20</b>	<b>63</b>	<b>56</b>	<b>58</b>	<b>64</b>	<b>64</b>	<b>80</b>	<b>155</b>	<b>153</b>	<b>177</b>	<b>234</b>	<b>223</b>
<b>Total 2000 publications by category</b>				<b>1 491</b>																
<b>Total staff publications</b>				<b>1 546</b>																
<b>Total PhD&amp; masters' theses</b>				<b>306</b>																
				<b>1 852</b>																

## 2.3 Staff promotions

	1998	1999	2000	2001
<b>Academic staff</b>				
- numbers				
to senior lecturer	21	18	20	26
to senior lecturer above the bar	13	7	15	11
to associate professor	13	10	9	3
to professor	2	3	6	7
Total	49	38	50	47
- percentage of success				
to senior lecturer			54.1	66.7
to senior lecturer above the bar			83.3	84.6
to associate professor			39.1	18.8
to professor			35.3	50.0
<b>Technical staff</b>				
- numbers				
Accelerated progression below merit point				11
Movement across or above merit point				7
Total				18
- percentage of success				
				51.4
<b>General staff</b>				
- numbers				
Accelerated progression below merit point				13
Movement across or above merit point				14
Total				27
- percentage success				
				42.9

Note: From 2001, the implementation of a job evaluation system for the majority of general and technical staff has made the traditional method of presenting data irrelevant. For that reason, salary review data are reported in terms of the applications for:

- accelerated progression
- movement across or above the merit point of a salary band
- the combined percentage success rate of applications.

Annual progressions to the mid-points of salary bands are not reported.

## 3.1 Academic awards by qualification

Qualification	1997	1998	1999	2000	2001
Doctor of Engineering	1	-	-	1	-
Doctor of Laws	-	-	-	-	-
Doctor of Letters	-	1	-	-	-
Doctor of Music	-	-	-	-	-
Doctor of Science	-	-	1	2	-
Doctor of Philosophy	64	60	62	47	84
	65	61	63	50	84
Master of Arts	54	70	47	41	66
Master of Business Administration	42	30	20	26	29
Master of Commerce	84	49	15	10	10
Master of Education	25	18	20	22	22
Master of Engineering	32	29	29	48	33
Master of Engineering in Fire Engineering	7	8	17	12	13
Master of Engineering in Management	16	24	18	30	24
Master of Fine Arts	-	4	4	6	4
Master of Forestry Science	15	4	8	6	5
Master of Laws	12	9	12	11	18
Master of Music	3	1	3	1	2
Master of Science	75	77	95	88	93
Master of Science Education	1	-	-	1	1
Master of Speech and Language Therapy	-	-	-	32	1
	366	323	288	334	331
Bachelor of Arts with Honours	179	166	176	172	193
Bachelor of Commerce with Honours	3	13	31	42	39
Bachelor of Engineering with Honours	276	270	294	304	262
Bachelor of Fine Arts with Honours	3	2	6	5	6
Bachelor of Forestry Science with Honours	-	-	-	-	2
Bachelor of Laws with Honours	-	-	-	-	4
Bachelor of Music with Honours	5	6	7	3	7
Bachelor of Science with Honours	44	45	55	69	50
	510	502	569	595	563
Postgraduate Diploma in Clinical Psychology	5	8	8	6	6
Postgraduate Diploma in Engineering	-	4	7	3	1
Postgraduate Diploma in Engineering Geology	2	2	1	3	1
Postgraduate Diploma in Forestry	13	5	3	3	1
Postgraduate Diploma in Industrial and Organisational Psychology	5	4	5	2	4
Postgraduate Diploma in Science	11	12	25	25	37
Graduate Diploma in Arts	-	-	-	-	1
Graduate Diploma in Accountancy, Finance and Information Systems	-	2	9	22	15
Graduate Diploma in Business Administration	1	3	2	3	1
Graduate Diploma in Economics	-	4	3	1	-
Graduate Diploma in Journalism	26	29	23	6	16
Graduate Diploma in Science	-	-	-	-	2
Graduate Diploma in Social Work	23	40	22	29	4
Graduate Diploma in Management	39	26	43	18	23
Graduate Certificate in Antarctic Studies	-	-	-	-	13
	125	139	151	121	125
Bachelor of Arts	703	597	662	700	678
Bachelor of Commerce	323	341	345	390	422
Bachelor of Education	122	100	84	118	88
Bachelor of Education in Science	6	5	5	11	9
Bachelor of Engineering	60	42	36	33	37
Bachelor of Fine Arts	30	35	37	39	38
Bachelor of Forestry Science	45	41	40	44	24
Bachelor of Laws	128	151	138	134	134
Bachelor of Music	19	26	10	16	29
Bachelor of Science	353	306	284	352	362
Bachelor of Speech and Language Therapy	28	23	21	22	28
	1 817	1 667	1 662	1 859	1 849
Certificate in Continuing Education	-	-	-	-	-
Certificate in Liberal Studies	13	-	-	-	-
Certificate in Social Work	24	26	14	27	7
Total	2 920	2 718	2 747	2 987	2 939

## 3.2 Percentage of awards with first-class honours and with distinction

Degrees	1997	1998	1999	2000	2001
Honours degrees					
Degrees awarded	909	868	881	949	932
Degrees awarded first-class	237	264	275	264	269
Degrees awarded with distinction	39	64	50	61	81
Percentage of degrees awarded with first-class honours or with distinction	29.4	36.7	35.4	33.0	36.0







