

NZDX Waivers

Ngā Tukunga NZDX

The University of Canterbury (“UOC”) has in the 12 month period preceding the date two months before publication of the annual report relied upon the following waivers from the NZDX Listing Rules (“Rules”):

- i. A waiver from Rule 10.5.1 (which was granted on 2 November 2009 prior to its initial listing), being the requirement to deliver to NZX, and to make available to each Quoted Security Holder, an annual report within three months of financial year end. The waiver was granted on the condition that the annual report is delivered by the later of: a) Three months after financial year end, and b) the earlier of the time of presentation of the annual report to Parliament, or five weeks after the annual report is received by the responsible minister pursuant to section 220(1) of the Education Act 1989.
- ii. A waiver from Rule 10.4.1(a) (which was granted on 21 September 2010), being the requirement to provide a preliminary announcement to the market not later than 60 days after the end of its financial year-end. The waiver was granted on condition that:
 - the annual report is delivered at the earlier of the time of presentation of the annual report to Parliament; the time at which UOC’s annual report ceases to be confidential; or five weeks after the annual report is received by the responsible minister pursuant to section 220(1) of the Education Act 1989;
 - that UOC make an announcement, as soon as it is known, and in any event within 60 days of each of UOC’s financial year ends, disclosing the date on which UOC’s annual report and UOC’s preliminary announcement are expected to be released to the market; and
 - that, not later than 60 days after the end of each of UOC’s financial years, UOC provide to the market a certificate from the Chancellor or the Vice Chancellor; and the Chief Financial Officer of UOC, that all relevant financial information required to be disclosed to the market, pursuant to NZDX Listing Rule 10.1.1, has been provided.