

2015 at a Glance

	2010	2011	2012	2013	2014	2015
Students enrolled (Headcount) ¹	18 783	16 444	15 798	14 872	14 725	14 830
Equivalent Full-time Students (EFTS) ¹	15 494	13 604	13 171	12 180	11 943	11 931
Full-time Equivalent Academic Staff (FTE) ²	833	817	773	740	726	708
Staff : Student ratio	01:18.6	01:16.7	01:17.0	01:16.5	01:16.5	01:16.8

Equivalent Full-time Students EFTS EFTS by level of study³

Non and sub-degree	426	270	230	183	152	119
Undergraduate	12 950	11 261	10 796	9 936	9 569	9 158
Postgraduate	2 118	2 073	2 145	2 061	2 222	2 654
Total EFTS	15 494	13 604	13 171	12 180	11 943	11 931

EFTS by Fee Type

Domestic Fee Paying	14 228	12 667	12 334	11 381	11 168	11 053
International Full Fee Paying	1 267	937	837	799	775	878

UC Total EFTS⁴

UC Total EFTS⁴	15 494	13 604	13 171	12 180	11 943	11 931
PBRF funding received	\$25.48m	\$28.4m	\$26.3m	\$24.6m	\$25.8m	\$27.7m

Operating

(All amounts net of GST)	In \$ 000	In \$ 000	In \$ 000	In \$ 000	In \$ 000	In \$ 000
Government grant	\$117 236	\$119 566	\$125 237 ⁸	\$126 996	\$128 209	\$130 812
Tuition fees	\$90 406	\$79 302	\$78 739	\$75 849	\$78 194	\$82 910
Research funding ⁵	\$49 820	\$55 407	\$53 612	\$50 848	\$52 429	\$55 089
Cost per EFTS student ⁶	\$18.40	\$20.80	\$24.30	\$24.90	\$25.30	\$27.44
Capital expenditure ⁷	\$37 612	\$89 892	\$71 362	\$90 545	\$129 843	\$117 173

Financial position

Non-current assets	\$757 210	\$641 935	\$596 402	\$671 409	\$873 241	\$1 200 483
Net current assets ⁹	\$60 795	\$46 536	\$29 324	\$28 944	\$390 588	\$212 564

¹ Excludes enrolments in community education courses.

² FTEs are annualised. Unlike a snap shot of FTE taken at 31 December, Annualised FTE takes into account fluctuating staff numbers during the year.

³ Level of Study is based on the level associated with the course in which the student is enrolled.

⁴ Reconciliation with Ministry of Education (SDR) numbers: EFTS from Community Education classes are required to be returned to the Ministry of Education but not typically included in UC's total EFTS. There is also a small number of other EFTS not required to be returned but typically reported in UC's total EFTS. In addition to this, the MoE return may include changes made after the Annual Financial Accounts Year End cut off dates.

MoE SDR Reconciliation	2010	2011	2012	2013	2014	2015
Balance of EFTS returned to Ministry of Education	179	(74)	(79)	(95)	(112)	(119)

⁵ Includes PBRF funding received.

⁶ Cost per EFTS is based on total operating costs less building impairment and, in 2013, the revaluation loss for the Homestead. The University continues to incur costs of building write offs and College operations relocation, all a consequence of the earthquakes. These are expected to reduce in subsequent years.

⁷ Capital Expenditure is taken from the Statement of Cash Flows and is the actual cash amount spent.

⁸ \$4.7M of the increase in Government grant from 2011 to 2012 is attributable to a reclassification of the Tripartite component of Government grant that was previously classified as Other Income.

⁹ The significant increase from 2013 to 2014 is due to the insurance settlement negotiated in December 2014 and shown as a receivable at 31 December 2014. All cash relating to this amount was received in January 2015.